



28<sup>th</sup> June 2024

# WEIGHTED CIVIL ENGINEERING MATERIALS PRICE INDEX MAY 2024 (APRIL=100)

## Weighted Civil Engineering Material Price Index

The Weighted Civil Engineering Material Price Index (CEMPI) was **100.65** in April 2024 and in **100** April 2024.

## Month-on-month Rate of Change

The month-on-month rate of change for the Weighted Civil Engineering Material Price Index (CEMPI) was **0.6** percent in May 2024.

This means that prices as measured by the all-items Weighted Civil Engineering Material Price Index (CEMPI), increased at an average of 0.6 percent between April 2024 to May 2024.

*The month-on-month rate of change is given by the percentage change in the index of the reference month of the current year compared with the index of the previous month.*

The products that contributed to the increase in the index in May 2024 were diesel, bricks, asbestos pipes, joint compound and crushed stone. The products that did not contribute significantly to the increase or decrease of the month-on-month rate of change were concrete pipes, shutter boards, bitumen, deformed steel, river sand, steel pipes, sluice valves and water stops. Cement contributed to the decrease of the index.

## Methodology

The Weighted Civil Engineering Material Price Index (CEMPI) is obtained by measuring combined price

changes of goods in both the USD and ZiG aggregated geometrically.

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